

Committee on Operations

Bryan Picou, MD

- (1) The Board periodically reviews finances of all LAFP accounts.

Finances

- (2) The Board reviewed the Treasurer’s report at all meetings. Our formal financial statement consists of a balance sheet which compares assets and liabilities, a profit & loss statement which illustrates our operational status for the current fiscal year, accounts payable and accounts receivable. This statement included the operating accounts, money market accounts, Foundation accounts, and the PAC account.
- (3) Operations for the year ended December 31, 2023. All financials can be referenced in this report that includes the current account holdings statement.

Calendar Year 2023

The LAFP ended 2023 with a profit of **\$3,960.52**

	Actual	Budget	Difference
Operational Revenues	\$713,134.06	\$700,320.00	\$12,814.06
Operational Expenses	\$709,173.54	\$691,203.17	\$17,970.37
Operational Net Income/(Loss)	\$3,960.52	\$9,116.83	-\$5,156.31

- (4) Actual reserves as of December 31, 2023, were computed at \$160,000.00.

Major Variances — Actual Compared To Budget For The Year Ended December 31, 2023

- (5) Operational revenue variances were as follows:

Operational Revenues	Actual	Budget	Difference
Partnerships	\$47,191.72	\$8,500.00	\$38,691.72
CME Review Fees	\$4,057.00	\$10,150.00	-\$6,093.00
Grants	\$41,500.00	\$30,000.00	\$11,500.00
Website Advertising/Classified	\$18,200.08	\$19,600.00	-\$1,459.92
Membership Dues	\$289,437.53	\$302,710.00	-\$13,272.47
Assembly Revenue	\$342,667.71	\$354,300.00	-\$11,632.29

- (6) Operational expense variances were as follows:

Operational Expenses	Actual	Budget	Difference
Partnerships	0.00	0.00	0.00
Administration	\$299,870.81	\$354,303.17	-\$54,432.36
Assembly Expenses	\$207,194.20	\$171,900.00	\$35,294.20
Travel	\$48,312.35	\$35,200.00	\$13,112.35
Board and Committees	\$26,044.99	\$29,550.00	-\$3,505.01

Honoraria And Member Reimbursement

Operations Committee Report, continued

General Assembly – July 26, 2024 – Destin, FL

- (7) Under the Academy's bylaws, the Committee on Operations determines member reimbursement and honoraria for those serving on behalf of the Academy. As part of its annual review of the budget and the Academy's financial policies, the committee reviews each of the various member reimbursement policies established for directors and committee members, and honoraria established for any officers.

Financial Policies

- (8) Financial Reserve Policy – Established in March 2006. This policy establishes appropriate reserves for the Academy to manage its affairs in the event of unforeseen adverse financial situations and provide funds to support one time investments that advance the LAFP's goals.
- (9) The procedure used to calculate the reserve amount for the LAFP is as follows:
1. At the end of each financial year the board will use any excess funds to assure that the reserve fund is minimally at 50% of the Academy's fixed expenses.
 2. If the reserve has reached the 50% threshold, the Board may then use whatever excess funds are available to place in the reserve account. The Board must allocate a minimum of 10% of the excess funds to the Reserve Fund.
 3. The Reserve Fund maximum will be set at 100% of the fixed annual expenses.
 4. The Treasurer will invest the reserve fund into the vehicles that provide maximum return and minimal risk in the following ratio.
 - a. 25% in a vehicle with a three-month liquidity
 - b. 50% in a vehicle with a 9 - 12-month liquidity
 - c. 25% in a vehicle with a 12 - 24-month liquidity
 5. Once the reserve fund reaches 100% of the fixed annual expenses, any further funds that would have been deposited into that account will be used to reduce the costs of an academy activity for each active dues paying member.

Other Committee Action

- (10)The Board agreed to maintain Duplantier, Hrapmann, Hogan & Maher, LLP as the Academy's auditors for FY 2023 and FY 2024.

Calendar Year 2024

- (11)The Board reviewed the 2024 budget proposal and was approved.
- (12)After the first half of the current fiscal year no significant problems have been identified at this time. However, a couple of items need to be mentioned.
- Membership dues are on target for 2024 with not paying by the deadline.
 - A key driver of profitability is the Annual Scientific Assembly.

Cash on Hand as of 7/01/2024

- (13)As of 7/01/2024 the Academy had **\$487,420.83** cash on hand. Therefore, the Academy is currently in sound financial shape.

LAFP Foundation

- (14)The Foundation had **\$86,009.68** on hand as of 7/01/2024.

LaFamPac

- (15)LaFamPac had **\$62,900.40** on hand as of 7/01/2024.

Operations Committee Report, continued

General Assembly – July 26, 2024 – Destin, FL

Bylaws

(16)The Committee reviewed the LAFP Constitution & Bylaws and do not have any revisions for 2024. The Committee also reviewed the Policy Manual and those changes were made.

(17)It has been a privilege being the Chairman of the Operations Committee for the past year and I wish to offer my gratitude to all members of the Committee, especially Ragan LeBlanc for agenda and minutes preparation as well as preparation of the financial reports. I would also like to thank those who serve on the committee:

Lisa Casey, MD (Pres Elect)

Teri O’Neal, MD (Secretary)

Derek Anderson, MD (Speaker)

Lindsay Liles, MD (Vice-Speaker)

Brian Harrell, MD (Immed. Past President)

Summary

(18)Overall, the Academy is financially stable with an adequate cushion of capital to cover expenses for the next 12 months. The LAFP is financially stable and no significant financial problems are anticipated in the near future. The Executive Vice President and the Board of Directors will continue to monitor expenses in order to maintain the good financial position of the Academy.

Respectfully Submitted,

Bryan Picou, MD

Treasurer

Operations Committee Report, continued

General Assembly – July 26, 2024 – Destin, FL

Account Holdings

Balance

LAFP – as of 07/01/2024

<i>Chase Bank - Operating</i>	\$118,402.61
<i>Chase Bank - Reserve</i>	\$160,00.00
<i>Chase Bank – Credit Card Account</i>	\$207,489.22
<i>Chase Bank - National Campaign Fund</i>	\$1,529.00
TOTAL:	\$487,420.83

LAFP Foundation – as of 07/01/2024

<i>Chase Bank - Operating</i>	\$56,001.03
<i>Chase Bank - Savings</i>	\$738.64
<i>Chase Bank - Gehringer CD</i>	\$14,470.01
<i>Chase Bank - Fleming CD</i>	\$10,000.00
<i>ATLS Fund</i>	\$500.00
<i>Tulane Fund</i>	\$4,300.00
TOTAL:	\$86,009.68

LaFamPac – as of 07/01/2024

<i>Chase Bank - Operating</i>	\$62,900.40
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GRAND TOTAL: **\$636,330.91**

Operations Committee Report, continued

General Assembly – July 26, 2024 – Destin, FL

Louisiana Academy of Family Physicians Budget vs. Actuals: FY_2023 - FY23 P&L January - December 2023

	Total		
	Actual	Budget	over Budget
Income			
105-700 LaFamPac Donations	10,080.02		10,080.02
602-000 Membership Dues Income			
602-100 Active Dues	281,813.36	288,640.00	-6,826.64
602-150 Dues Supporting	1,546.67	1,280.00	266.67
602-400 Dues Resident	3,037.50	3,030.00	7.50
602-500 Inactive Dues	1,120.00	640.00	480.00
602-600 Life Dues	1,920.00	320.00	1,600.00
602-700 First Year New Physicians	0.00	8,640.00	-8,640.00
602-800 Transitional Dues	0.00	160.00	-160.00
Total 602-000 Membership Dues Income	\$289,437.53	\$302,710.00	-\$13,272.47
603-000 Partnership Rebates			
603-150 Aledade	10,000.00	7,500.00	2,500.00
603-200 AAFP Chapter Revenue Share	5,666.72	0.00	5,666.72
603-250 Atlantic Health Partner	0.00	500.00	-500.00
603-300 Core Content Review	0.00	500.00	-500.00
603-900 Job Target	2,325.00	0.00	2,325.00
603-902 Partners in Family Medicine	29,200.00	0.00	29,200.00
Total 603-000 Partnership Rebates	\$47,191.72	\$8,500.00	\$38,691.72
604-000 Annual Assembly Revenues			
604-100 Registrations	47,150.00	56,500.00	-9,350.00
604-101 Guest Registrations	2,480.00	2,400.00	80.00
604-200 Educational Grants	41,500.00	30,000.00	11,500.00
604-300 Exhibit Income	119,325.00	143,600.00	-24,275.00
604-400 Advertising	11,250.00	13,800.00	-2,550.00
604-401 Sponsorship	98,853.50	106,000.00	-7,146.50
604-500 Foundation Donation			
604-504 General Donation	7,100.00	0.00	7,100.00
604-513 Prize Drawing	2,250.00	0.00	2,250.00
604-514 Cork Pull	3,435.00	0.00	3,435.00
Total 604-500 Foundation Donation	\$12,785.00	\$0.00	\$12,785.00
604-502 Golf Tournament Registration	1,800.00	0.00	1,800.00
604-700 Extra Ticket Sales	1,605.00	2,000.00	-395.00
604-800 Assembly Student Fund	225.00	0.00	225.00
604-900 Rooming Commission	5,694.21	0.00	5,694.21
Total 604-000 Annual Assembly Revenues	\$342,667.71	\$354,300.00	-\$11,632.29
613-000 Website Advertising/Classified	18,200.08	19,660.00	-1,459.92

Operations Committee Report, continued

General Assembly – July 26, 2024 – Destin, FL

615-000 CME Review Fees Reim.	4,057.00	10,150.00	-6,093.00
625-000 White Coat Day Sponsor	1,500.00	5,000.00	-3,500.00
Total Income	\$713,134.06	\$700,320.00	\$12,814.06
Gross Profit	\$713,134.06	\$700,320.00	\$12,814.06
Expenses			
851-000 Accounting	30.00	300.00	-270.00
852-000 Audit Fee	0.00	9,500.00	-9,500.00
854-000 Advertising/Classified	0.00	300.00	-300.00
860-000 Bank Charges	27,357.39	16,000.00	11,357.39
860-001 Square Fees	12.00	0.00	12.00
Total 860-000 Bank Charges	\$27,369.39	\$16,000.00	\$11,369.39
875-000 Assembly Expenses			
875-100 Postage and Handling	465.17	2,000.00	-1,534.83
875-200 Printing & Typesetting	19,529.82	5,000.00	14,529.82
875-400 Travel	13,131.11	12,000.00	1,131.11
875-405 Student Sponsorship	3,443.44	5,000.00	-1,556.56
875-505 Projectionist/AV	21,240.16	15,000.00	6,240.16
875-506 Meeting App	4,146.30	5,100.00	-953.70
875-510 Speaker Expenses	1,886.03	3,000.00	-1,113.97
875-513 Speaker Honorarium	0.00	1,000.00	-1,000.00
875-515 Sign & Posters	867.05	3,500.00	-2,632.95
875-525 Decorations	0.00	500.00	-500.00
875-540 Photos/Photographer	2,024.83	2,150.00	-125.17
875-545 Transportation	28.99	0.00	28.99
875-550 Badges & Registration Supplies	4,512.10	3,500.00	1,012.10
875-555 Gifts	0.00	600.00	-600.00
875-560 Prizes (Registrants)	0.00	300.00	-300.00
875-565 Plaques & Pins	424.07	2,000.00	-1,575.93
875-570 Member Appreciation Gifts	200.00	250.00	-50.00
875-575 Nat'l Rep Entertainment	3,680.18	4,000.00	-319.82
875-600 Meals/Breakfast	28,543.56	23,000.00	5,543.56
875-605 Meals/Lunch	30,071.31	32,000.00	-1,928.69
875-610 Meals/Breaks	7,936.29	6,000.00	1,936.29
875-625 President's Party	28,970.41	25,000.00	3,970.41
875-630 Outside Social Functions	6,704.44	0.00	6,704.44
875-650 Welcome Reception	21,437.83	20,000.00	1,437.83
875-700 Insurance	0.00	1,000.00	-1,000.00
875-900 Foundation Activities			
875-901 Golf Tournament	4,538.90	0.00	4,538.90
875-905 Prize Drawing	2,924.89	0.00	2,924.89
875-906 Cork Pull	487.32	0.00	487.32
Total 875-900 Foundation Activities	\$7,951.11	\$0.00	\$7,951.11
Total 875-000 Assembly Expenses	\$207,194.20	\$171,900.00	\$35,294.20

Operations Committee Report, continued

General Assembly – July 26, 2024 – Destin, FL

880-000 Subscriptions	714.10	750.00	-35.90
881-000 Dues (ASAE, LSAE, PCMA, etc)	25.00	650.00	-625.00
893-000 Magazine Expense	1,660.08	3,500.00	-1,839.92
898-000 Flowers, Gifts & Memorials	813.92	500.00	313.92
899-000 Staff Educational Benefits	0.00	1,000.00	-1,000.00
900-000 Travel			
900-300 Staff Travel	10,492.12	3,000.00	7,492.12
900-400 Southeastern Forum travel	8,519.42	6,000.00	2,519.42
900-500 AAFP Congress of Delegates	10,037.17	15,000.00	-4,962.83
900-600 AAFP Annual Leadership Forum	12,268.55	5,000.00	7,268.55
900-700 AAFP NCSC	6,995.09	6,200.00	795.09
Total 900-000 Travel	\$48,312.35	\$35,200.00	\$13,112.35
904-000 Insurance			
904-100 Property & Liability Insurance	5,458.73	5,500.00	-41.27
904-150 Flood Insurance	886.00	2,500.00	-1,614.00
904-200 Insurance-Officers, Directors	2,674.00	1,700.00	974.00
904-300 Insurance Workers Comp	839.00	1,700.00	-861.00
Total 904-000 Insurance	\$9,857.73	\$11,400.00	-\$1,542.27
911-000 LAFP Reserve Account	0.00	6,000.00	-6,000.00
917-000 Printing			
917-100 General Printing	1,326.57	500.00	826.57
917-400 Printing - LaFamPac	0.00	500.00	-500.00
917-500 Printing - Membership	0.00	1,000.00	-1,000.00
Total 917-000 Printing	\$1,326.57	\$2,000.00	-\$673.43
918-000 Office Supplies	14,392.51	4,000.00	10,392.51
919-000 Payroll Expenses			
919-001 Payroll Processing Fees	1,213.00	1,200.00	13.00
919-002 Payroll Wages			
919-110 Staff Salaries	209,959.15	245,339.80	-35,380.65
919-200 Contract Labor	52,557.50	60,000.00	-7,442.50
Total 919-002 Payroll Wages	\$262,516.65	\$305,339.80	-\$42,823.15
919-004 Payroll Taxes	3.72	0.00	3.72
404-000 Social Security Expense	15,373.38	13,000.00	2,373.38
407-000 Futa Payable	126.00	200.00	-74.00
408-000 Suta Payable	34.65	750.00	-715.35
Total 919-004 Payroll Taxes	\$15,537.75	\$13,950.00	\$1,587.75
919-300 Staff Health Benefits	20,603.41	28,428.18	-7,824.77
919-400 Employee Retirement	0.00	5,385.19	-5,385.19
Total 919-000 Payroll Expenses	\$299,870.81	\$354,303.17	-\$54,432.36
923-000 Donation to Foundation	22,697.33	3,000.00	19,697.33
924-000 Postage & Mail Handling			
924-300 General Postage	1,171.49	500.00	671.49
924-400 Postage for LaFamPac	0.00	500.00	-500.00

Operations Committee Report, continued

General Assembly – July 26, 2024 – Destin, FL

924-500 Postage for Membership	0.00	500.00	-500.00
924-700 Foundation	0.00	500.00	-500.00
Total 924-000 Postage & Mail Handling	\$1,171.49	\$2,000.00	-\$828.51
926-000 President's Expenses	368.97	3,500.00	-3,131.03
928-000 Pest Control Services	0.00	500.00	-500.00
930-000 Building-Repairs & Maint.	880.80	750.00	130.80
931-000 Equipment-Repairs & Maint.	0.00	500.00	-500.00
932-000 Office Equip. Maint.-Contracts	13,531.45	5,600.00	7,931.45
933-000 Ofc/Yd Cleaning & Supplies	3,316.02	3,600.00	-283.98
934-000 Web-Site Maint.	5,617.60	2,000.00	3,617.60
941-000 Telephone	13,293.14	10,500.00	2,793.14
945-000 Utilities			
945-100 Electricity (Entergy)	2,433.25	3,000.00	-566.75
945-200 Water	1,268.28	400.00	868.28
Total 945-000 Utilities	\$3,701.53	\$3,400.00	\$301.53
947-000 Computer Equipment	160.95	0.00	160.95
949-000 Office Equip. (Comp./Upgrade)	3,331.58	8,000.00	-4,668.42
950-000 Administrative Meetings	3,491.03	1,000.00	2,491.03
951-000 Committees			
951-100 Education Committee	831.00	2,000.00	-1,169.00
951-250 Legislative & Membership			
951-260 State Legislative Conference	0.00	2,750.00	-2,750.00
951-280 White Coat Day at the Capital	2,255.68	5,000.00	-2,744.32
951-290 Legislative & Advocacy Seminar	0.00	2,000.00	-2,000.00
951-310 First Aid Station	2,503.53	5,700.00	-3,196.47
951-320 Legislative District Breakfast	2,025.20	0.00	2,025.20
951-350 Giveaways/Promotional Items	13,460.42	7,000.00	6,460.42
Total 951-250 Legislative & Membership	\$20,244.83	\$22,450.00	-\$2,205.17
951-500 Board/Committee Mtgs.	4,969.16	5,000.00	-30.84
951-600 RSLC Committee	0.00	100.00	-100.00
Total 951-000 Committees	\$26,044.99	29,550.00	-\$3,505.01
Total Expenses	\$709,173.54	691,203.17	\$17,970.37
Net Operating Income	\$3,960.52	9,116.83	-\$5,156.31
Net Income	\$3,960.52	\$9,116.83	-\$5,156.31

Operations Committee Report, continued

General Assembly – July 26, 2024 – Destin, FL

Louisiana Academy of Family Physicians Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L January - December 2024

	Total		
	Actual	Budget	over Budget
Income			
105-700 LaFamPac Donations	4,815.02	0.00	4,815.02
602-000 Membership Dues Income			
602-100 Active Dues	273,598.18	318,850.00	-45,251.82
602-150 Dues Supporting	1,983.33	1,750.00	233.33
602-400 Dues Resident	2,933.40	2,985.00	-51.60
602-500 Inactive Dues	1,050.00	525.00	525.00
602-600 Life Dues	3,850.00	2,800.00	1,050.00
602-700 First Year New Physicians	0.00	6,400.00	-6,400.00
602-800 Transitional Dues	0.00	0.00	0.00
Total 602-000 Membership Dues Income	\$283,414.91	\$333,310.00	-\$49,895.09
603-000 Partnership Rebates			
603-150 Aledade	2,500.00	7,500.00	-5,000.00
603-200 AAFP Chapter Revenue Share	125.00	0.00	125.00
603-250 Atlantic Health Partner	0.00	500.00	-500.00
603-300 Core Content Review	0.00	500.00	-500.00
603-900 Job Target	0.00	0.00	0.00
603-902 Partners in Family Medicine	13,500.00	0.00	13,500.00
Total 603-000 Partnership Rebates	\$16,125.00	\$8,500.00	\$7,625.00
604-000 Annual Assembly Revenues			
604-100 Registrations	39,075.00	56,500.00	-17,425.00
604-101 Guest Registrations	2,720.00	2,400.00	320.00
604-200 Educational Grants	12,000.00	35,000.00	-23,000.00
604-300 Exhibit Income	84,800.00	126,200.00	-41,400.00
604-400 Advertising	6,400.00	13,800.00	-7,400.00
604-401 Sponsorship	65,600.00	84,000.00	-18,400.00
604-500 Foundation Donation			
604-503 Gehringer Fund Donation	0.00	0.00	0.00
604-504 General Donation	2,175.00	0.00	2,175.00
604-505 Jean Aitken Fund	0.00	0.00	0.00
604-506 Tar Wars Donation	0.00	0.00	0.00
604-507 Tulane Fund Donation	0.00	0.00	0.00
604-508 F.P. Bordelon Fund	0.00	0.00	0.00
604-509 Fleming Fund Donation	0.00	0.00	0.00
604-511 Resident Award of Excellence	0.00	0.00	0.00
604-513 Prize Drawing	0.00	0.00	0.00
604-514 Cork Pull	600.00	0.00	600.00

Operations Committee Report, continued

General Assembly – July 26, 2024 – Destin, FL

Total 604-500 Foundation Donation	\$2,775.00	\$0.00	\$2,775.00
604-502 Golf Tournament Registration	1,500.00	0.00	1,500.00
604-700 Extra Ticket Sales	540.00	2,000.00	-1,460.00
604-800 Assembly Student Fund	75.00	0.00	75.00
604-900 Rooming Commission	0.00	0.00	0.00
Total 604-000 Annual Assembly Revenues	\$215,485.00	\$319,900.00	-\$104,415.00
608-000 Interest Income	0.00	0.00	0.00
613-000 Website Advertising/Classified	10,750.00	19,660.00	-8,910.00
615-000 CME Review Fees Reim.	0.00	10,150.00	-10,150.00
617-000 Staff Travel Reim.	0.00	0.00	0.00
618-000 Student Fund Donations	0.00	0.00	0.00
621-000 Admin. Mtg. Reim.	0.00	0.00	0.00
625-000 White Coat Day Sponsor	0.00	5,000.00	-5,000.00
Total Income	\$530,589.93	\$696,520.00	-\$165,930.07
Gross Profit	\$530,589.93	\$696,520.00	-\$165,930.07
Expenses			
851-000 Accounting	0.00	300.00	-300.00
851-001 Income Taxes	0.00	0.00	0.00
852-000 Audit Fee	8,685.00	9,500.00	-815.00
854-000 Advertising/Classified	0.00	300.00	-300.00
860-000 Bank Charges	17,507.29	16,000.00	1,507.29
875-000 Assembly Expenses			
875-100 Postage and Handling	0.00	2,000.00	-2,000.00
875-200 Printing & Typesetting	7,842.68	5,000.00	2,842.68
875-400 Travel	2,000.00	12,000.00	-10,000.00
875-405 Student Sponsorship	0.00	5,000.00	-5,000.00
875-505 Projectionist/AV	0.00	15,000.00	-15,000.00
875-506 Meeting App	450.00	7,000.00	-6,550.00
875-510 Speaker Expenses	0.00	3,000.00	-3,000.00
875-513 Speaker Honorarium	0.00	1,000.00	-1,000.00
875-515 Sign & Posters	0.00	3,500.00	-3,500.00
875-525 Decorations	0.00	500.00	-500.00
875-540 Photos/Photographer	0.00	2,500.00	-2,500.00
875-545 Transportation	0.00	0.00	0.00
875-550 Badges & Registration Supplies	3,291.13	3,500.00	-208.87
875-555 Gifts	0.00	600.00	-600.00
875-560 Prizes (Registrants)	0.00	300.00	-300.00
875-565 Plaques & Pins	11.00	2,000.00	-1,989.00
875-570 Member Appreciation Gifts	0.00	250.00	-250.00
875-575 Nat'l Rep Entertainment	0.00	4,000.00	-4,000.00
875-600 Meals/Breakfast	0.00	20,000.00	-20,000.00
875-605 Meals/Lunch	0.00	20,000.00	-20,000.00
875-610 Meals/Breaks	0.00	4,000.00	-4,000.00

Operations Committee Report, continued

General Assembly – July 26, 2024 – Destin, FL

875-625 President's Party	5,385.94	25,000.00	-19,614.06
875-630 Outside Social Functions	0.00	0.00	0.00
875-650 Welcome Reception	4,051.99	20,000.00	-15,948.01
875-700 Insurance	0.00	1,000.00	-1,000.00
875-750 Security	0.00	0.00	0.00
875-900 Foundation Activities			
875-901 Golf Tournament	158.30	0.00	158.30
875-905 Prize Drawing	1,134.74	0.00	1,134.74
875-906 Cork Pull	430.43	0.00	430.43
Total 875-900 Foundation Activities	\$1,723.47	\$0.00	\$1,723.47
Total 875-000 Assembly Expenses	\$24,756.21	\$157,150.00	-\$132,393.79
880-000 Subscriptions	307.59	750.00	-442.41
881-000 Dues (ASAE, LSAE, PCMA, etc)	263.00	650.00	-387.00
893-000 Magazine Expense	2,501.96	3,500.00	-998.04
894-000 Partnership Expenses	0.00	0.00	0.00
898-000 Flowers, Gifts & Memorials	0.00	500.00	-500.00
899-000 Staff Educational Benefits	0.00	0.00	0.00
900-000 Travel			
900-300 Staff Travel	3,651.58	5,000.00	-1,348.42
900-400 Southeastern Forum travel	0.00	7,800.00	-7,800.00
900-500 AAFP Congress of Delegates	1,695.53	15,000.00	-13,304.47
900-600 AAFP Annual Leadership Forum	5,331.91	8,000.00	-2,668.09
900-700 AAFP NCSC	9,656.22	8,000.00	1,656.22
Total 900-000 Travel	\$20,335.24	\$43,800.00	-\$23,464.76
904-000 Insurance			
904-100 Property & Liability Insurance	7,198.89	5,500.00	1,698.89
904-150 Flood Insurance	1,772.00	2,500.00	-728.00
904-200 Insurance-Officers, Directors	1,748.00	1,700.00	48.00
904-300 Insurance Workers Comp	85.00	1,700.00	-1,615.00
Total 904-000 Insurance	\$10,803.89	\$11,400.00	-\$596.11
911-000 LAFP Reserve Account	0.00	6,000.00	-6,000.00
914-000 Legal	0.00	0.00	0.00
917-000 Printing			
917-100 General Printing	0.00	500.00	-500.00
917-400 Printing - LaFamPac	0.00	500.00	-500.00
917-500 Printing - Membership	0.00	1,000.00	-1,000.00
Total 917-000 Printing	\$0.00	\$2,000.00	-\$2,000.00
918-000 Office Supplies	5,525.10	4,000.00	1,525.10
919-000 Payroll Expenses			
919-001 Payroll Processing Fees	520.00	1,200.00	-680.00
919-002 Payroll Wages			
919-110 Staff Salaries	89,507.29	257,868.00	-168,360.71
919-200 Contract Labor	35,802.50	60,000.00	-24,197.50

Operations Committee Report, continued

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Total 919-002 Payroll Wages	\$125,309.79	\$317,868.00	-\$192,558.21
919-004 Payroll Taxes	-0.25		-0.25
404-000 Social Security Expense	6,847.31	13,000.00	-6,152.69
407-000 Futa Payable	252.00	200.00	52.00
408-000 Suta Payable	20.79	750.00	-729.21
Total 919-004 Payroll Taxes	\$7,119.85	\$13,950.00	-\$6,830.15
919-300 Staff Health Benefits	12,146.66	21,700.00	-9,553.34
919-400 Employee Retirement	0.00	5,654.45	-5,654.45
Total 919-000 Payroll Expenses	\$145,096.30	\$360,372.45	-\$215,276.15
923-000 Donation to Foundation	9,294.55	3,000.00	6,294.55
924-000 Postage & Mail Handling			
924-100 Postage Meter Rental	0.00	0.00	0.00
924-300 General Postage	293.88	500.00	-206.12
924-400 Postage for LaFamPac	0.00	500.00	-500.00
924-500 Postage for Membership	0.00	500.00	-500.00
924-600 Partnerships	0.00	0.00	0.00
924-700 Foundation	0.00	500.00	-500.00
Total 924-000 Postage & Mail Handling	\$293.88	\$2,000.00	-\$1,706.12
926-000 President's Expenses	197.90	3,500.00	-3,302.10
928-000 Pest Control Services	0.00	500.00	-500.00
930-000 Building-Repairs & Maint.	280.00	750.00	-470.00
931-000 Equipment-Repairs & Maint.	0.00	500.00	-500.00
932-000 Office Equip. Maint.-Contracts	7,898.56	5,600.00	2,298.56
933-000 Ofc/Yd Cleaning & Supplies	2,313.57	4,000.00	-1,686.43
934-000 Web-Site Maint.	0.00	2,000.00	-2,000.00
941-000 Telephone	6,733.45	7,800.00	-1,066.55
945-000 Utilities			
945-100 Electricity (Entergy)	1,110.84	3,000.00	-1,889.16
945-200 Water	804.09	400.00	404.09
Total 945-000 Utilities	\$1,914.93	\$3,400.00	\$1,485.07
949-000 Office Equip. (Comp./Upgrade)	194.61	8,000.00	-7,805.39
950-000 Administrative Meetings	0.00	2,000.00	-2,000.00
951-000 Committees			
951-100 Education Committee	297.00	2,000.00	-1,703.00
951-250 Legislative & Membership	3,472.88	3,200.00	272.88
951-260 State Legislative Conference	0.00	2,750.00	-2,750.00
951-270 FM Congressional Conference	0.00	0.00	0.00
951-280 White Coat Day at the Capital	826.25	5,000.00	-4,173.75
951-290 Legislative & Advocacy Seminar	0.00	2,000.00	-2,000.00
951-310 First Aid Station	1,680.00	2,500.00	-820.00
951-320 Legislative District Breakfast	0.00	3,500.00	-3,500.00
951-350 Giveaways/Promotional Items	1,435.91	7,000.00	-5,564.09
951-360 Membership Socials	39,275.99	0.00	39,275.99

Operations Committee Report, continued

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Total 951-250 Legislative & Membership	\$46,691.03	\$	25,950.00	\$	20,741.03
951-400 Operations Committee	0.00		0.00		0.00
951-500 Board/Committee Mtgs.	0.00		5,000.00		-5,000.00
951-600 RSLC Committee	0.00		100.00		-100.00
Total 951-000 Committees	\$46,988.03		\$33,050.00		\$13,938.03
Total Expenses	\$311,891.06		\$692,322.45		-\$380,431.39
Net Operating Income	\$218,698.87		\$4,197.55		\$214,501.32
Net Income	\$218,698.87		\$4,197.55		\$214,501.32